ODNB FINANCIAL CORPORATION
Consolidated Balance Sheets (Unaudited)
($ in thousands except per share data)

	December 31, 2023	September 30, 2023	December 31, 2022	% Change Last Three Months	% Change Year Over Year
ASSETS					
Cash and due from banks	$ 57,180	$ 49,725	$ 21,808	14.99%	162.20%
Federal funds sold	28,813	45,359	2,502	-36.48%	1051.55%
Cash and cash equivalents	85,993	95,084	24,310	-9.56%	253.74%
Investment securities available-for-sale, at fair value	52,833	51,281	56,149	3.03%	-5.91%
Investment securities held-to-maturity, at amortized cost	23,634	23,622	23,586	0.05%	0.20%
Restricted equity securities, at cost	9,791	9,773	7,174	0.19%	36.48%
Loans held for sale	662	135	-	390.37%	100.00%
Gross loans	1,042,638	996,818	893,047	4.60%	16.75%
Allowance for credit losses	(10,405)	(10,234)	(10,574)	1.67%	-1.60%
Loans, net of allowance for credit losses	1,032,233	986,584	882,473	4.63%	16.97%
Property and equipment, net	1,150	1,124	1,235	2.33%	-6.85%
Accrued interest receivable	4,800	4,564	3,701	5.17%	29.70%
Bank owned life insurance	23,624	23,448	22,951	0.75%	2.93%
Right-of-use asset	3,153	3,100	3,691	1.72%	-14.58%
Deferred tax asset, net	4,582	5,189	4,707	-11.70%	-2.66%
Other assets	2,509	2,792	1,178	-10.14%	113.02%
Total assets	$ 1,244,965	$ 1,206,696	$ 1,031,155	3.17%	20.73%
LIABILITIES AND STOCKHOLDERS' EQUITY					
Liabilities					
Deposits					
Non-interest-bearing demand	$ 227,873	$ 241,707	$ 231,180	-5.72%	-1.43%
NOW and interest-bearing demand	242,234	204,709	161,151	18.33%	50.31%
Money market and savings	281,141	273,566	310,812	2.77%	-9.55%
Time deposits	232,920	229,844	127,528	1.34%	82.64%
Total deposits	984,168	949,826	830,671	3.62%	18.48%
Federal Home Loan Bank advances	100,000	100,000	75,000	0.00%	33.33%
Subordinated debt, net	23,351	23,332	23,277	0.08%	0.32%
Accrued interest payable	1,785	1,272	605	40.30%	194.89%
Lease liability	3,238	3,179	3,745	1.84%	-13.55%
Other liabilities	3,992	4,454	3,740	-10.37%	6.74%
Total liabilities	1,116,533	1,082,063	937,039	3.19%	19.16%
Stockholders' equity					
Common stock, $0.25 par value; 20,000,000 shares authorized	2,855	2,851	2,203	0.15%	29.62%
Additional paid-in capital	137,710	137,342	109,488	0.27%	25.78%
Accumulated deficit	(6,270)	(7,656)	(10,745)	-18.10%	-41.65%
Accumulated other comprehensive loss	(5,863)	(7,904)	(6,828)	-25.82%	-14.13%
Total stockholders' equity	128,432	124,633	94,117	3.05%	36.46%
Total liabilities and stockholders' equity	$ 1,244,965	$ 1,206,696	$ 1,031,155	3.17%	20.74%
Common Share Data:					
Shares outstanding	11,420,613	11,404,245	8,810,596		
Tangible book value per share	$ 11.25	$ 10.93	$ 10.68		
Tangible book value per share excluding AOCI (1)	$ 11.76	$ 11.62	$ 11.45		
Capital Ratios:					
Equity to assets	10.32%	10.33%	9.13%		
Bank tier one leverage ratio	12.24%	12.51%	12.41%		
Bank tier one risk based capital ratio	13.17%	13.39%	12.44%		
Bank total risk based capital ratio	14.21%	14.46%	13.54%		
Asset Quality:					
Allowance for credit losses	$ 10,405	$ 10,234	$ 10,574		
Non-accrual loans	165	185	517		
Allowance for credit losses/total gross loans	1.00%	1.03%	1.18%		
Net charge-offs/average loans (2)	0.00%	0.00%	0.00%		

(1) Non-GAAP, Accumulated Other Comprehensive Income (AOCI)
(2) Annualized net charge-offs

ODNB FINANCIAL CORPORATION
Consolidated Statements of Income (Unaudited)
($ in thousands)

	For the Three Months Ended December 31, 2023	For the Three Months Ended September 30, 2023	% Change Last Three Months	For the Twelve Months Ended December 31, 2023	For the Twelve Months Ended December 31, 2022	% Change Year Over Year
Interest and dividend income						
Loans and fees on loans	$ 14,193	$ 13,539	4.83%	$ 52,224	$ 33,114	57.71%
Interest bearing deposits and federal funds sold	848	777	9.14%	1,918	471	307.08%
Investment securities, taxable	488	487	0.21%	1,967	1,556	26.42%
Dividend income	149	149	0.00%	543	220	147.14%
Total interest and dividend income	15,678	14,952	4.86%	56,652	35,361	60.21%
Interest expense						
Deposits	7,037	6,075	15.84%	21,873	5,354	308.56%
Federal Home Loan Bank advances and other borrowings	961	961	0.00%	4,064	698	482.41%
Subordinated debt	394	394	0.00%	1,574	375	319.73%
Total interest expense	8,392	7,430	12.95%	27,511	6,427	328.09%
Net interest income	7,286	7,522	-3.14%	29,141	28,934	0.72%
Provision for (recovery of) credit losses	3	(120)	-102.50%	158	2,669	-94.10%
Net interest income after provision for credit losses	7,283	7,642	-4.70%	28,983	26,265	10.35%
Non-interest income						
Service charges on deposit accounts and other service charges	135	122	10.66%	560	531	5.54%
Gain on sale of loans, net	9	28	-67.86%	67	253	-73.51%
Bank owned life insurance income	176	171	2.92%	673	477	41.00%
Other income	29	25	16.00%	65	12	458.82%
Total non-interest income	349	346	0.87%	1,365	1,273	7.26%
Non-interest expense						
Salaries and employee benefits	3,332	3,644	-8.56%	14,530	12,874	12.86%
Occupancy and equipment	474	474	0.00%	1,919	1,906	0.68%
Professional services	474	216	119.44%	900	579	55.37%
Data processing	314	454	-30.84%	1,851	1,739	6.42%
Franchise taxes	212	276	-23.19%	1,027	988	3.99%
Other operating expense	928	786	18.07%	3,135	2,608	20.21%
Total non-interest expense	5,734	5,850	-1.98%	23,362	20,694	12.89%
Pretax income	1,898	2,138	-11.23%	6,986	6,844	2.08%
Income tax (benefit) expense	512	426	20.19%	1,526	(553)	-375.95%
Net income	$ 1,386	$ 1,712	-19.04%	$ 5,460	$ 7,397	-26.18%
Performance Ratios:						
Net interest margin	2.45%	2.63%		2.64%	3.35%	
Efficiency ratio	75.10%	74.35%		76.58%	68.51%	
Non-interest income/average assets [1]	0.12%	0.12%		0.12%	0.15%	
Non-interest expense/average assets [1]	1.91%	2.02%		2.02%	2.41%	

[1] Annualized non-interest income and non-interest expense for the three months ended